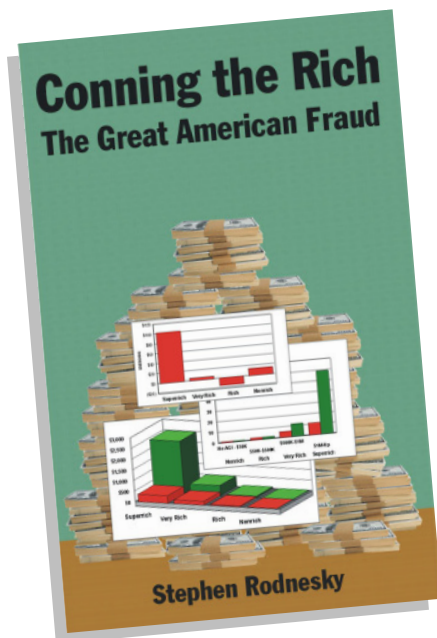


## An Analysis of Two Decades of Income Tax Data Reveals That

# Tax Cuts Have Failed the Rich

Rich Americans have been conned into supporting legislation that resulted in their tax burden increasing while shifting the bulk of the nation's economic progress to the tiny group of individuals who need it the least.

An investigation of the impact of the tax-cuts — which were initiated by President Reagan and continued by the current President Bush — reveals several startling facts about the richest one-quarter of the population. During the period between 1976 and 2000:



- The income taxes paid by Americans earning between \$50,000 and \$500,000 increased by about 3%, while the taxes on those making \$1 million-plus decreased by 31%.
- The \$50,000 to \$500,000 group paid \$14 billion more in taxes than they would have paid under the 1976 rates, while the \$1 million-plus group paid \$102 billion less than they would have under the 1976 rates.
- In 1976, the Rich had an after-tax income that was twice the national average, while the Superrich had an after-tax income that was 11 times the national average. By 2000, the Rich were still getting twice the national average, but the Superrich were getting 59 times the national average.

The above figures get even bleaker for the Rich when the effects of the 2001 and 2003 tax legislation are considered.

With clear and convincing evidence, Stephen Rodnesky will present the topic in a lively, non-technical fashion. Details and chapters 1-4 of the book are available at [www.ConningTheRich.com](http://www.ConningTheRich.com)

**CREDENTIALS:** *Conning the Rich* is the second book on the subject of tax reform for this independent researcher. Mr. Rodnesky has held licensed positions in the insurance and banking industries. He has served as a consultant for the past fourteen years.

**AVAILABILITY:** Nationwide by arrangement, via telephone, or as a last-minute guest.

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